

STUTSMAN COUNTY  
NORTH DAKOTA

Opens: Thursday, May 19 | 8AM

Closes: Thursday, May 26 | 12PM <sup>CST</sup> 2022

# LAND AUCTION

Timed Online



## 50± Acres

Here's an opportunity to purchase 50 acres of cropland currently planted to alfalfa. The land is located south of Spiritwood, ND 3 miles off the interstate and has ½ mile of blacktop frontage. The successful bidder will have the option to either take immediate possession of the property or continue the annual lease arrangement in place for \$3,200/year in cash rent.



From I-94 exit 269 at Spiritwood, ND, south 3-1/4 miles on Hwy. 62, land on west side of road

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND | 701.237.9173 | [SteffesGroup.com](http://SteffesGroup.com)

### Rock'n Horse Partnership

Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849, or visit [SteffesGroup.com](http://SteffesGroup.com)

Scott Steffes ND81; Max Steffes ND999; Brad Olstad ND319. **TERMS:** 10% down upon signing purchase agreement with balance due at closing in 45 days.

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

### **All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION.**

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



#### **SPECIFIC TERMS FOR ONLINE ONLY AUCTION**

This is an online only auction with no buyer's premium.

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

**The auction begins Thursday, May 19, 2022 at 8AM and will end Thursday, May 26, 2022 at 12PM.**

- All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
- All bidders must register their name, address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.
- If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Rodney Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.
- Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will

be forfeited. Balance of the purchase price must **be paid in full at closing in 45 days.**

- Closing will take place at a professional closing company agreeable to both buyer and seller.
- Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.
- **2022 taxes to be paid by the BUYER.** Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- **THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.**
- **THE PROPERTY WILL BE SOLD SUBJECT TO SELLER CONFIRMATION.**

#### **PROPERTY SOLD WITHOUT WARRANTY**

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent

documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

#### **SUCCESSFUL BIDDER**

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

#### **SELLER'S PERFORMANCE**

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

#### **AGENCY DISCLOSURE**

Steffes Group, Inc. is representing the Seller.

#### **POSSESSION**

BUYER shall have the option to continue an annual lease for \$3,200/yr OR take immediate possession of the property upon signing the purchase agreement and depositing earnest money.

#### **MINERAL RIGHTS**

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

#### **ENVIRONMENTAL DISCLAIMER**

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

#### **EASEMENTS AND SURVEY**

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

#### **BIDDING PROCEDURE**

As a buyer you have two objectives to accomplish:

1. Purchasing the property.
2. Purchasing the property at a price you can afford.

#### **How is this accomplished?**

1. Estimate comparative value.
2. Experienced buyers always decide what to pay before the bidding begins.
3. Inspect the property carefully.
4. Compare with other properties available in the area.
5. Check the selling price of previously sold properties.
6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
7. This sale is not subject to financing.

#### **AVOID OVER OR UNDER BIDDING**

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

#### **THE BIDDING STRATEGY**

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay

# Timed Online Bidding Process

extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will

CATALOG ORDER

**#1 Cavalier County, ND**  
**Land Auction - 153.24± Acres**  
 Description: NW ¼ Section 5-163-57  
 Deeded Acres: 160.00+/-  
 Cropland Acres: 124+/-  
 Wooded Acres: 26+/-  
 Soil Productivity Index: 75  
 Taxes (\*15): \$978.47



US \$3,500/X [More Photos](#)  
 US \$560,000.00  
 (160.00 X \$3,500.00)

00:04:00

## This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!

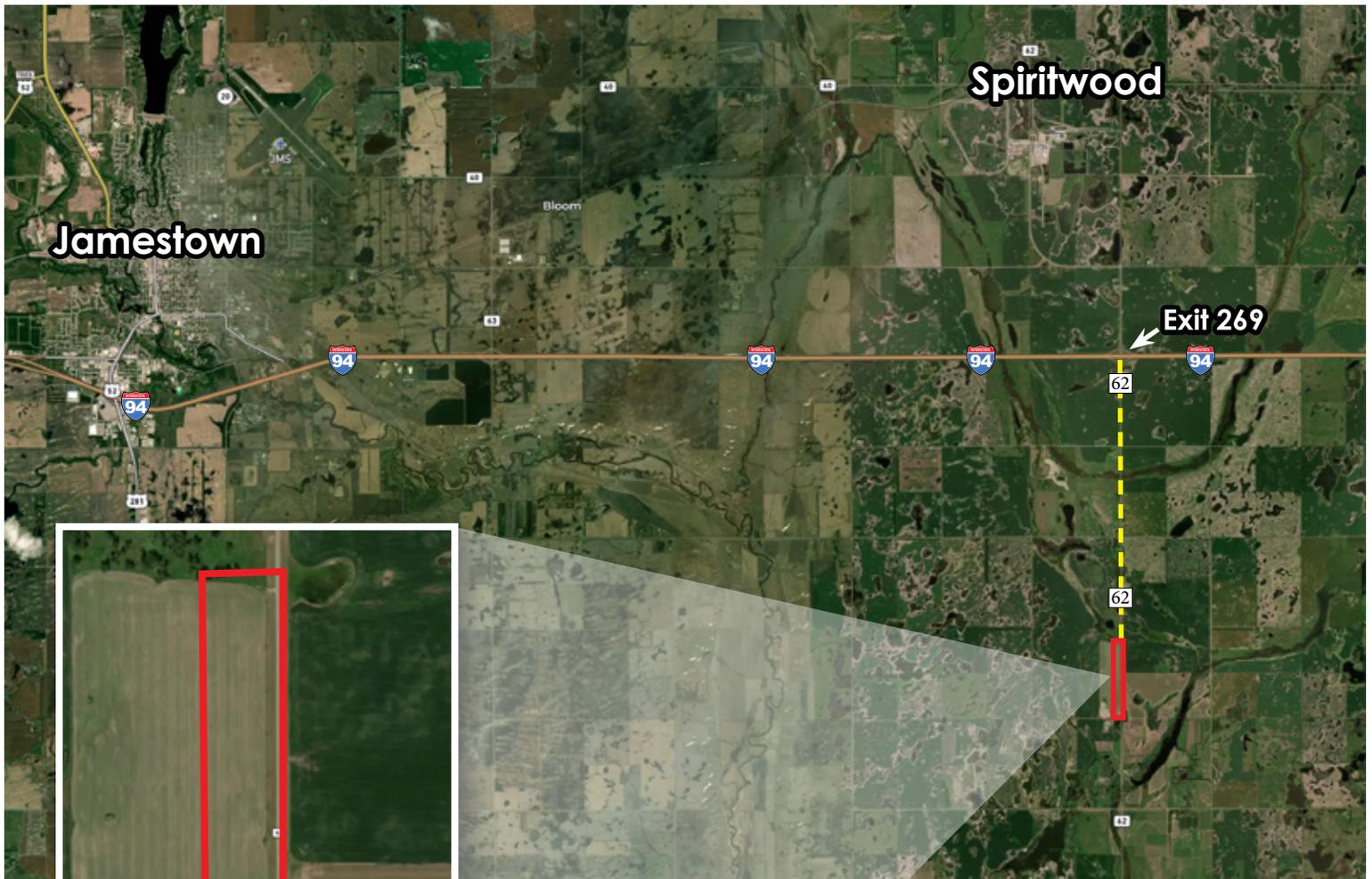


### MAY 2022

S	M	T	W	TH	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

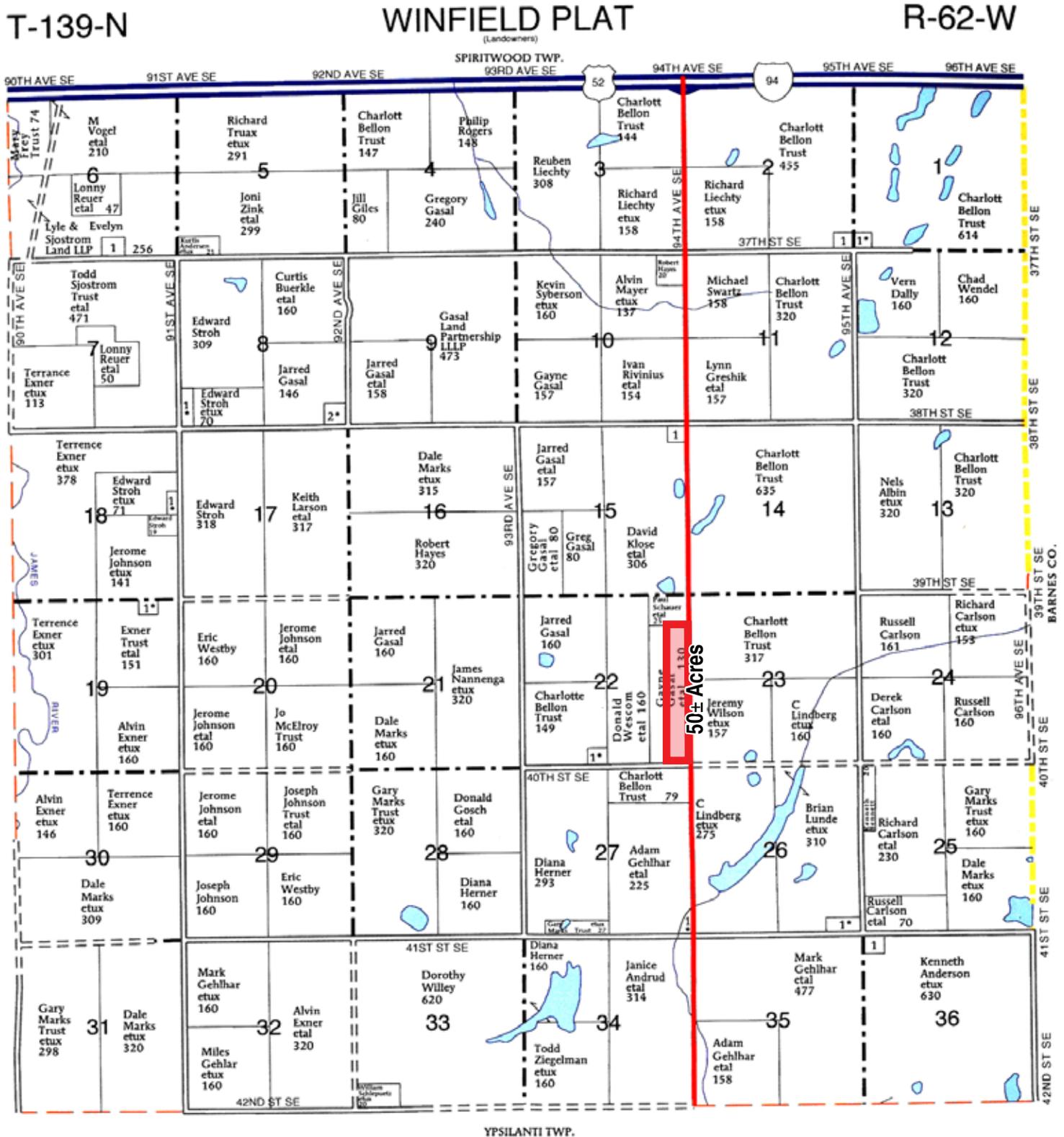
*Opens* (above May 19)  
*Closes* (above May 26)

From I-94 exit 269 at Spiritwood, ND, south 3-1/4 miles on Hwy. 62, land on west side of road



Stutsman County, ND - Winfield Township

Description: E1/2SE1/4 LESS PART OF AUDITOR'S LOT 22-2 (46.77 ACRES) & LESS HWY & E1/2NE1/4 LESS AUDITOR'S LOTS 22-1 & PART OF 22-2 (33.23 ACRES) & LESS HWY ALL IN SECTION 22-139-62

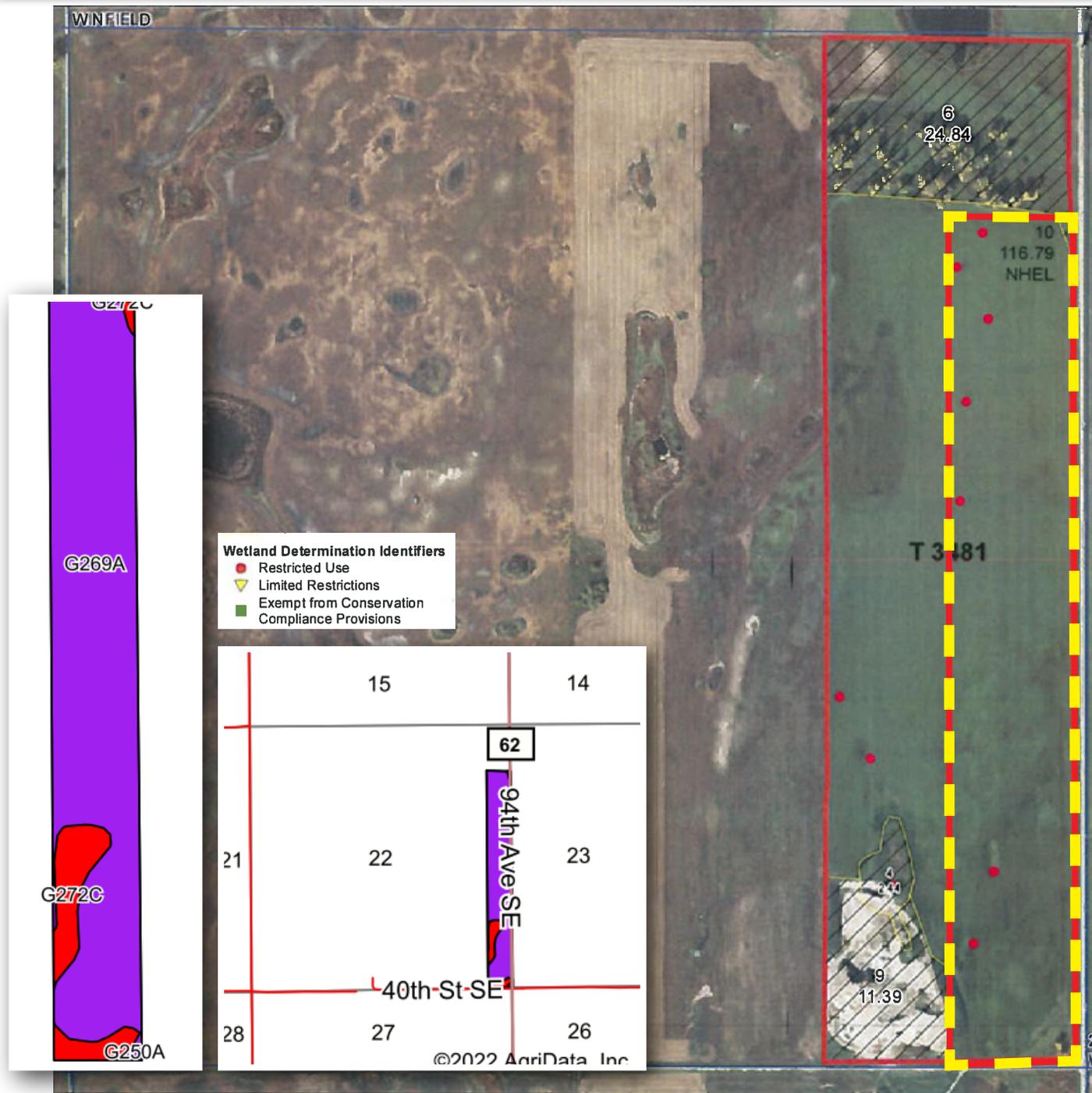


**Description:** E1/2SE1/4 LESS PART OF AUDITOR'S LOT 22-2 (46.77 ACRES) & LESS HWY & E1/2NE1/4 LESS AUDITOR'S LOTS 22-1 & PART OF 22-2 (33.23 ACRES) & LESS HWY ALL IN SECTION 22-139-62

**Total Acres:** 50± • **Cropland Acres:** 49± • **PID #:** 62-2214040 & 62-2244040 • **Soils Productivity Index:** 51

**Soils:** Fordville-Renshaw loams (89%), Sioux-Arvilla-Renshaw complex (10%) • **Taxes (2021):** \$334.31

\*NO US Fish & Wildlife Easement\*



Area Symbol: ND093, Soil Area Version: 24						
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
G269A	Fordville-Renshaw loams, 0 to 2 percent slopes	44.78	89.1%		IIIs	54
G272C	Sioux-Arvilla-Renshaw complex, 6 to 9 percent slopes	5.04	10.0%		VIIs	26
G250A	Divide loam, 0 to 2 percent slopes	0.23	0.5%		IIIs	58
G270A	Arvilla sandy loam, 0 to 2 percent slopes	0.21	0.4%		IIIe	40
<b>Weighted Average</b>					<b>3.30</b>	<b>51.2</b>

## 2021 Stutsman County Real Estate Tax Statement

Statement No: 12962

Parcel Number  
62-2214040Jurisdiction  
WINFIELD TWP

Stmnt 1 of 2

Multi Parcel #: 4138

Physical Location

## Legal Description

SCT:22 TWN:139 RNG:62  
S22, T139, R62, ACRES 18.9, E1/2NE1/4 LESS AUDITOR'S LOTS  
22-1 & PART OF 22-2 (33.23 ACRES) & LESS HWY

## Legislative tax relief

(3-year comparison)

	2019	2020	2021
Legislative tax relief	95.22	99.15	99.94

## Tax distribution (3-year comparison):

	2019	2020	2021
True and Full Value	13,829	14,521	14,666
Taxable Value	692	726	733
Less: Homestead credit	0	0	0
Veterans credit	0	0	0
Net Taxable Value	692	726	733

Total mill levy	181.510	174.420	188.560
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## Taxes By District (in dollars):

COUNTY	50.86	50.83	53.46
FIRE	6.92	6.36	6.32
SCHOOL	48.44	49.12	51.31
STATE	0.70	0.72	0.74
TOWNSHIP	18.68	19.60	26.38

Consolidated tax	125.60	126.63	138.21
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Net effective tax rate	0.91%	0.87%	0.94%
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## 2021 TAX BREAKDOWN

Net consolidated tax	138.21
Plus: Special Assessments	
Principal	0.00
Interest	0.00
Total tax due	138.21

Less: 5% discount, if paid by February 15, 2022	-6.91
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Amount due by February 15, 2022	131.30
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Or pay in two installments (with no discount):

Payment 1: Pay by March 1, 2022	69.11
Payment 2: Pay by October 17, 2022	69.10

## Penalty on 1st Installment &amp; Specials:

March 2, 2022	3%
May 2, 2022	6%
July 1, 2022	9%
October 17, 2022	12%

## Penalty on 2nd Installment:

October 18, 2022	6%
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## FOR ASSISTANCE CONTACT:

Office Stutsman County Treasurer  
511 2nd Ave SE, Ste 101  
Jamestown, ND 58401

Phone: 701.252.9036

Email: treasurer@stutsmancounty.gov

Website: www.stutsmancounty.gov

## 2021 Stutsman County Real Estate Tax Statement

Statement No: 12968

Parcel Number  
62-2244040Jurisdiction  
WINFIELD TWP

Stmnt 2 of 2

Multi Parcel #: 4138

Physical Location

## Legal Description

SCT:22 TWN:139 RNG:62  
S22, T139, R62, ACRES 30.7, E1/2SE1/4 LESS PART OF AUDITOR'  
S LOT 22-2 (46.77 ACRES) & LESS HWY

## Legislative tax relief

(3-year comparison)

	2019	2020	2021
Legislative tax relief	134.98	140.66	141.80

## Tax distribution (3-year comparison):

	2019	2020	2021
True and Full Value	19,614	20,596	20,801
Taxable Value	981	1,030	1,040
Less: Homestead credit	0	0	0
Veterans credit	0	0	0
Net Taxable Value	981	1,030	1,040

Total mill levy	181.510	174.420	188.560
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## Taxes By District (in dollars):

COUNTY	72.10	72.11	75.86
FIRE	9.82	9.02	8.96
SCHOOL	68.68	69.68	72.80
STATE	0.98	1.03	1.04
TOWNSHIP	26.48	27.81	37.44

Consolidated tax	178.06	179.65	196.10
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Net effective tax rate	0.91%	0.87%	0.94%
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## 2021 TAX BREAKDOWN

Net consolidated tax	196.10
Plus: Special Assessments	
Principal	0.00
Interest	0.00
Total tax due	196.10

Less: 5% discount, if paid by February 15, 2022	-9.81
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Amount due by February 15, 2022	186.29
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Or pay in two installments (with no discount):

Payment 1: Pay by March 1, 2022	98.05
Payment 2: Pay by October 17, 2022	98.05

## Penalty on 1st Installment &amp; Specials:

March 2, 2022	3%
May 2, 2022	6%
July 1, 2022	9%
October 17, 2022	12%

## Penalty on 2nd Installment:

October 18, 2022	6%
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## FOR ASSISTANCE CONTACT:

Office Stutsman County Treasurer  
511 2nd Ave SE, Ste 101  
Jamestown, ND 58401

Phone: 701.252.9036

Email: treasurer@stutsmancounty.gov

Website: www.stutsmancounty.gov

North Dakota

U.S. Department of Agriculture

FARM: 10956

Stutsman

Farm Service Agency

Prepared: 4/27/22 2:23 PM

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Crop Year: 2022

Page: 1 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Farm Identifier

F10212

Recon Number

2017 - 10

Farms Associated with Operator:

6539, 7392, 8225, 11029, 11554, 11558, 11559

ARC/PLC G//F Eligibility: Eligible

CRP Contract Number(s): None

Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
155.46	116.79	116.79	0.0	0.0	0.0	0.0	0.0	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP	Native Sod				
0.0	0.0	116.79	0.0	0.0	0.0				

ARC/PLC

PLC  
WHEATARC-CO  
CORN , SOYBNARC-IC  
NONEPLC-Default  
NONEARC-CO-Default  
NONEARC-IC-Default  
NONE

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction	HIP
WHEAT	16.64	38	0.00	
CORN	19.27	134	0.00	0
SOYBEANS	64.99	32	0.00	0
<b>Total Base Acres:</b>	100.9			

Tract Number: 3481 Description E2E2-22-139-62

FSA Physical Location : Stutsman, ND

ANSI Physical Location: Stutsman, ND

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	CRP Cropland	GRP
155.46	116.79	116.79	0.0	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP	Native Sod		
0.0	0.0	116.79	0.0	0.0	0.0		

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction
WHEAT	16.64	38	0.00
CORN	19.27	134	0.00

DISCLAIMER: THIS IS DATA EXTRACTED FROM THE WEB FARM DATABASE. BECAUSE OF POTENTIAL MESSAGING FAILURES IN MIDAS, THIS DATA IS NOT GUARANTEED TO BE AN ACCURATE AND COMPLETE REPRESENTATION OF DATA CONTAINED IN THE MIDAS SYSTEM, WHICH IS THE SYSTEM OF RECORD FOR FARM RECORDS.

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction
<b>Total Base Acres:</b>	100.9		







Date: \_\_\_\_\_

Received of \_\_\_\_\_

Whose address is \_\_\_\_\_

SS # \_\_\_\_\_ Phone # \_\_\_\_\_ the sum of \_\_\_\_\_ in the form of \_\_\_\_\_ as earnest money and in part payment of the purchase of real estate sold by Auction and described as follows:

This property the undersigned has this day sold to the BUYER for the sum of..... \$ \_\_\_\_\_

Earnest money hereinafter received for..... \$ \_\_\_\_\_

Balance to be paid as follows..... In Cash at Closing..... \$ \_\_\_\_\_

1. Said deposit to be placed in the Steffes Group, Inc. Trust Account until closing, BUYERS default, or otherwise as agreed in writing by BUYER and SELLER. By this deposit BUYER acknowledges purchase of the real estate subject to Terms and Conditions of this contract, subject to the Terms and Conditions of the Buyer's Prospectus, and agrees to close as provided herein and therein. BUYER acknowledges and agrees that the amount of deposit is reasonable; that the parties have endeavored to fix a deposit approximating SELLER'S damages upon BUYERS breach; that SELLER'S actual damages upon BUYER'S breach may be difficult or impossible to ascertain; that failure to close as provided in the above referenced documents will result in forfeiture of the deposit as liquidated damages; and that such forfeiture is a remedy in addition to SELLER'S other remedies.

2. Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.

3. If the SELLER'S title is not insurable or free of defects and cannot be made so within sixty (60) days after notice containing a written statement of defects is delivered to SELLER, then said earnest money shall be refunded and all rights of the BUYER terminated, except that BUYER may waive defects and elect to purchase. However, if said sale is approved by the SELLER and the SELLER'S title is marketable and the buyer for any reason fails, neglects, or refuses to complete purchase, and to make payment promptly as above set forth, then the SELLER shall be paid the earnest money so held in escrow as liquidated damages for such failure to consummate the purchase. Payment shall not constitute an election of remedies or prejudice SELLER'S rights to pursue any and all other remedies against BUYER, included, but not limited to specific performance. Time is of the essence for all covenants and conditions in this entire agreement.

4. Neither the SELLER nor SELLER'S AGENT make any representation of warranty whatsoever concerning the amount of real estate taxes or special assessments, which shall be assessed against the property subsequent to the date of purchase.

5. Minnesota Taxes: SELLER agrees to pay \_\_\_\_\_ of the real estate taxes and installment of special assessments due and payable in \_\_\_\_\_ BUYER agrees to pay \_\_\_\_\_ of the real state taxes and installments and special assessments due and payable in \_\_\_\_\_ SELLER warrants taxes for \_\_\_\_\_ are Homestead, \_\_\_\_\_ Non-Homestead. SELLER agrees to pay the Minnesota State Deed Tax.

6. North Dakota Taxes: \_\_\_\_\_

7. South Dakota Taxes: \_\_\_\_\_

8. The property is to be conveyed by \_\_\_\_\_ deed, free and clear of all encumbrances except special assessments, existing tenancies, easements, reservations and restrictions of record.

9. Closing of the sale is to be on or before \_\_\_\_\_ Possession will be at closing.

10. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, seepage, septic and sewer operation and condition, radon gas, asbestos, presence of lead based paint, and any and all structural or environmental conditions that may affect the usability or value of the property.

11. The contract, together with the Terms and Conditions of the Buyer's Prospectus, contain the entire agreement and neither party has relied upon any oral or written representations, agreements, or understanding not set forth herein, whether made by agent or party hereto. This contract shall control with respect to any provisions that conflict with or are inconsistent with the Buyer's Prospectus or any announcements made at auction.

12. Other conditions: Subject to easements, reservations and restrictions of record, existing tenancies, public roads and matters that a survey may show. Seller and Seller's agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES AS TO MINERAL RIGHTS, TOTAL ACREAGE, TILLABLE ACREAGE OR BOUNDARY LOCATION.

13: Any other conditions: \_\_\_\_\_

14. Steffes Group, Inc. stipulates they represent the SELLER in this transaction.

Buyer: \_\_\_\_\_

Seller: \_\_\_\_\_

Steffes Group, Inc.

Seller's Printed Name & Address:



# Stutsman County, North Dakota

